



**Recommendation 10 (1949)**

## **Multilateral system of payments and interconvertibility of European currencies**

Parliamentary Assembly

([Doc. 71](#), Section I, § 2)

The Consultative Assembly requests the Committee of Ministers to take all practical steps to establish as quickly as possible a multilateral system of payments, including the restoration of the interconvertibility of European currencies, subject to the safeguards necessary to enable the movement of capital to be controlled during the transitional period.

