



## Recommendation 28 (1952)<sup>1</sup>

# Creation of a European Credit Institute for Housing

Parliamentary Assembly

The Assembly,

Recalling its [Recommendation 31 \(1950\)](#) that measures be taken in the sphere of housing to expedite the building of houses in Member States ;

Realising the urgent necessity of improving the housing situation in Europe ;

Noting with satisfaction that O. E. E. C. has called for an increase of over 100 per cent, in the course of the next five years, in the number of houses built annually ;

Realising that lack of capital is the main obstacle to the achievement of the desired result ;

Realising that the international organisations concerned have so far confined themselves almost entirely to attempts to solve the housing problem on a national scale ;

Desirous of stressing the need for joint action by the Member States of the Council of Europe, especially at a time when the national housing problem is aggravated by exceptional circumstances ;

Emphasizing the importance of preparing without delay plans for a period when expenditure on defence is reduced and when capital, building materials and labour are more readily available,

Recommends to the Committee of Ministers :

1. The creation of a European Credit Institute for Housing to remedy the present housing crisis in certain member countries ;
2. The convocation of a Committee of Government experts to examine this question in the light of the Report by the Secretariat-General, dated 24th June, 1952, and to prepare concrete measures in regard to this matter.

---

1. This Recommendation was adopted by the Assembly at its Twenty-first Sitting, 26th September, 1952 (see [Doc. 76](#), Report of the Committee on Social Questions).

