



Recommendation 243 (1960)¹

European economic relations (assistance to the less developed countries of Europe)

Parliamentary Assembly

1. The Assembly,
2. Recalling its Recommendations 91 and 95, which drew attention to the needs of the less developed regions of Southern Italy, Greece and Turkey;
3. Considering that the gap between more developed and less developed countries is still widening and that this situation cannot be allowed to continue without becoming a serious threat to peace and to the building of Europe;
4. Recalling that multilateral action has recently been advocated to prepare a programme of effective aid to countries and regions in course of development;
5. Considering that there are particularly urgent economic problems arising for the five member States of the OEEC which are not Members either of the European Economic Community or of the European Free Trade Association;
6. Taking into account Resolutions (56) 15 and (59) 31 of the Committee of Ministers,
7. Recommends that the Committee of Ministers:
 - a. should ask member Governments of both the EEC and the EFTA to take immediate steps to assist in a joint effort the five member States of OEEC that are not Members of the EEC or the EFTA in overcoming the difficulties created for them by the Rome and Stockholm Treaties; in particular by promoting measures for increasing trade with and stimulating exports from these countries;
 - b. should set up a special European Development Fund to provide capital for development projects in less developed member States of OEEC in the form of grants or loans or guarantees.

1. Assembly debate on 26th, 27th and 29th April 1960 (3rd, 4th and 8th Sitings) (see [Doc. 1133](#), Report of the Economic Committee), Text adopted by the Assembly on 29th April 1960 (8th Sitting).

