



**Resolution 475 (1971)<sup>1</sup>**

## **Report from the Chairman of the OECD Development Assistance Committee for 1970**

Parliamentary Assembly

The Assembly,

1. Taking note of the 1970 annual report by the Chairman of the Development Assistance Committee (DAC) for which it thanks him ;
2. Convinced that, quite apart from considerations of moral responsibility, human solidarity and justice, it is in the political and economic interests of the more favoured nations of the world to promote the social progress and economic growth of the developing countries ;
3. Conscious of the threat to world stability and peace which would follow from the breakdown of development cooperation, particularly in the framework of the United Nations Second Development Decade ;
4. Conscious of the grave social stresses resulting from under-development to which the developing countries are being increasingly subjected ;
5. Being of the opinion that the present development strategy of DAC member countries has not produced the expected results and does not satisfy the real needs of developing countries ;
6. Considering the fundamental importance of foreign capital, and above all of aid from public sources, for the social and economic progress of the developing countries ;
7. Considering, in particular, that the official aid granted by DAC member countries has fallen in relation to their gross national product by about one quarter over the last ten years, and that there has been a proportional decrease also in total capital transfers,
8. Expresses its deep concern at the unsatisfactory state of development cooperation ;
9. Calls on all DAC member States, without exception :
  - a. to work out as a matter of priority a new development strategy which meets the real social and economic needs of the developing countries ;
  - b. to make a general and substantial increase in their contribution, financial in particular, to development co-operation and, to this end, in accordance with the aims of the Second United Nations Development Decade :

*to bring the level of their public aid to 0.70% of their gross national product by 1975 at the latest ;*

*to achieve from 1975 onwards an annual transfer to developing countries of funds equivalent to 1% of their gross national product.*

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1. Assembly debate on 26 January 1971 (27th Sitting) (see [Doc. 2879](#), report of the Committee on Economic Affairs and Development) Text adopted by the Assembly on 26 January 1971 (27th Sitting)

