Parliamentary Assembly
Assemblée parlementaire
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COUNCIL OF EUROPE
CONSEIL DE L'EUROPE

Doc. 22
23 August 1949

Role of the Council of Europe in the economic field

Motion for a resolution
tabled by Mr Eamon de VALERA and other members of the Assembly

The Assembly recommends the Committee of Ministers to formulate for the acceptance of the Parliaments of Member States of the Council of Europe, and of other States, proposals for a "Clearing Union" based on the principle of can-collation of credit balances of participating countries at the end of each year or other accounting period, so as to secure that participants will trade with each other on a reciprocally fair basis, purchasing from them, lending to them, or investing with them, all that their exports, visible and invisible, to these countries entitle them to purchase.

Signed (see overleaf)

Doc. 22 Motion for a resolution

Signed:

VALERA Eamon, de, Ireland