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## The activities of the Organisation for Economic Co-operation and Development (OECD) in 2016-2017

### Amendment<sup>1</sup> No. 1

tabled by the Committee on Social Affairs, Health and Sustainable Development

In the draft resolution, at the end of paragraph 2.2, insert the following words:

", and is targeted with due regard to their international obligations, in particular the Paris Agreement;"

#### *Explanatory note*

Developed countries subsidise the fossil fuel industry by paying the cost of externalities (air pollution and climate change) and through preferential treatment, tax breaks or direct subsidies. A fiscal stimulus package may stimulate short-term growth at the expense of long-term sustainable development.

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1. 2017 - Fourth part-session

