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Safeguarding democracy, rights and the environment in international trade

Amendment¹ No. 1

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In the draft resolution, after paragraph 7, insert the following paragraph:

"The Assembly recognises that there is a considerable amount of frozen Russian assets in Europe that could be used for the reconstruction of Ukraine after the war. The Assembly also acknowledges that, despite the sanctions imposed on Russia, there are still Russian oligarchs who possess properties and assets in Europe and are known to blackmail European governments. However, there are no mechanisms in place to confiscate these assets and transfer them to Ukraine. If these assets remain frozen, they are at risk of being returned to the oligarchs. Confiscating these assets would not only help Ukraine to rebuild but would also send a message that those who violate international law will not be able to enjoy the benefits of international trade."

Explanatory note

International trade should be inalienable with the norms of international law. The democratic world should send a clear message that aggressive behaviour will not be tolerated and that trade is a privilege that comes with responsibilities towards our partners and a duty to uphold the rule of law.

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