



Doc. 12516

02 February 2011

Promoting an appropriate policy on tax-havens

Motion for a resolution

tabled by Mr Dirk Van der MAELEN and other members of the Assembly

This motion has not been discussed in the Assembly and commits only those who have signed it

The wide-scale use of tax havens makes it possible to avoid and evade taxes and as such is an infringement of fiscal justice.

Tax havens permit the illegal flight of capital and corruption by allowing dictators and their political entourages to appropriate billions of dollars from international aid and other sources of public finance and deposit them in secret bank accounts in these places.

The establishment of complex and dubious financial structures that lack transparency encourages the creation of tax havens. Tax havens are therefore also one of the causes of the recent financial crisis.

International organisations such as the United Nations and the OECD, as well as the G20, are attempting to secure better international agreements and stress the need for effective national policies to stem the harmful influence of tax havens.

The Parliamentary Assembly is invited to consider the problem of tax havens and address recommendations to the member states by asking them to produce the outlines of an appropriate policy.

Signed (see overleaf)



*Signed*¹:

MAELEN Dirk, Van der, Belgium, SOC
AGRAMUNT Pedro, Spain, EPP/CD
ANDERSON Donald, United Kingdom, SOC
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1. ALDE: Alliance of Liberals and Democrats for Europe
EPP/CD: Group of the European People's Party
SOC: Socialist Group
UEL: Group of the Unified European Left