



Doc. 18

23 August 1949

Role of the Council of Europe in the economic field

Motion for a resolution

tabled by Mr R.W.G. MACKAY and other members of the Assembly

That the rôle of the Council of Europe in the economic field, taking account of existing international organisations in accordance with Articles 1, c and 23 b of the Statute, should include:

1. The creation without delay of a European Bank for the Member States, which the central banks of each of the Member States shall join and that such a European Bank shall have the exclusive power to issue currency in Europe, which currency shall be exchanged for the existing currencies of the Member States.
2. The removal of all tariffs on goods between Member States and the creation of one tariff for all Member States as against other countries, and the removal of all quotas, export licences and other such barriers on goods passing between the Member States.
3. That the general obligations contained in the Convention for European Economic Cooperation dated the 16th April, 1948, to which each of the Member States is party, should become part of the work of the Council of Europe and that definite plans should be prepared by the Consultative Assembly for giving effect to these general obligations, particularly to Articles 4, 5, 6, 7 and 8, and that the necessary treaties should be entered into for the purpose of giving effect to any recommendations of the Assembly.
4. That arrangements should be made for the Economic Commission for Europe to be associated with the work of the Council of Europe, with the intention that the research departments of the Committee should also service the Committee of Ministers and the Consultative Assembly so that the Assembly or any of its committees would have the right to obtain recommendations from the Economic Commission for Europe.
5. That arrangements should be made at the earliest possible moment for the Organisation for European Economic Co-operation or that part of it which is not concerned with the distribution of Marshall Aid be transferred to the Secretary General of the Council of Europe so as to become a civil service working under the Council of Europe and available to the Consultative Assembly as well as to the Committee of Ministers.

Signed (see overleaf)



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*Signed*¹:

MACKAY R.W.G., United Kingdom, SOC

1. SOC: Socialist Group