



## Resolution 316 (1966)<sup>1</sup>

# European economic problems

Parliamentary Assembly

The Assembly,

1. Bearing in mind that the expiry in July 1967 of the US Trade Expansion Act imposes a very tight timetable for any successful conclusion of the Kennedy Round of trade negotiations in GATT ;
2. Considering the opportunity that would be lost to world trade relations if the Kennedy Round did not succeed ;
3. Welcoming the Committee of Ministers' statement in their 17th report that the success of the Kennedy Round is one of the ways of creating conditions favourable to the continuation and expansion of intra-European trade ;
4. Aware that the prospects of success in the Kennedy Round will be small indeed unless the EEC Commission is given a new negotiating mandate in the very near future ;
5. Conscious that such a mandate can only be given once agreement has been reached in EEC on the arrangements for the common agricultural policy, and on the financial regulations which that policy implies ;
6. Welcoming the progress achieved in this respect at the meeting of the Council of Ministers in Brussels on 4th and 5th April, declares that urgent action must be taken at the Council's next meeting on 4th and 5th May if the Kennedy Round of trade negotiations in GATT is to succeed, and considers that a supreme effort must be made by the Members of EEC to achieve the necessary agreement in the agricultural field in order that the negotiations at Geneva can proceed.

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1. Assembly debate on 4th May 1966 (5th Sitting) (see [Doc. 2052](#), report of the Economic Committee). Text adopted by the Assembly on 5th May 1966 (6th Sitting).

